

What is Financial Aid?

The primary purpose of f nancial aid is to remove the cost barriers that may prevent students from pursuing their educat onal goals. Assistance is available from a variety of programs funded by federal, state, university and private sources including grants, scholarships, loans and employment opportunities. The basic financial aid package is a combination of self-help (loans/work study) and gif aid (grants/scholarships).

Eligibility for Financial Aid

To receive f nancial aid from CSULB, you must:

- Be accepted for admission.
- Not be in default on any federal loan or owe a refund on any federal grant.
- Maintain sat sfactory academic progress.
- Be enrolled in an eligible program.

Addit onal Criteria for Federal Aid (FAFSA) Applicants:

- You must be a U.S. cit zen or eligible non-cit zen.
- Meet federal f nancial aid eligibility requirements.

Addit onal Criteria for AB540 (DREAM) Applicants:

- You must qualify for AB540 status.
- Must have registered with Select ve Service (all males age 18–26 are required to register).

Financial need is considered to be the dif erence be

Apply for Financial Aid Early Do not wait unt I you are admit ed

Do not wait unt I you are admit ed to the university to apply for f nancial aid. Students who f le during the October-March 2nd t me period and who demonstrate the highest need will be given priority considerat on for f nancial aid funding. Students f ling af er March 2nd will have their awards based on remaining funds available.

Af er Applying

Af er complet ng your applicat on, you will receive a Student Aid Report (SAR). Be sure to review your SAR for any errors.

- In April, Financial Aid begins sending emails acknowledging receipt of your applicat on.
- If no addit onal documents are required, you will receive an email indicat ng that your of cial award of er is available to view using MyCSULB.
- If addit onal documents are required, you will be not fed and provided with instruct ons for obtaining any necessary forms.
 Files are reviewed af er all documents have been submit ed to CSULB.

CSULB Costs

There are three standard nine-month budgets used to calculate the cost of at ending CSULB. Each budget varies according to the student's living situat on. The following fees are based on the 2021-2022 academic year for undergraduate students.

appropriate aid application by the deadline:

\$6,846.00

Housing (Room/Board) \$8,860.00

Books accordig or o

- FAFSA Applicants: <u>www.studentaid.gov</u>.
- DREAM Applicants: www.dream.csac.ca.gov.

The FAFSA and DREAM Applicat ons must be completed each and are available beginning October 1st for the upcoming academic year.

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The CSULB school code is 001139.

Note: California residents applying for a Cal Grant must also submit a California Student Aid Commission (CSAC) GPA Verif cat on Form available at www.csac.ca.gov. Check with your high school or college to determine if you are responsible for submit ng this form or if your school will submit on your behalf.

Grants Grants are based on f nancial need and are either federally or state funded. Grants do not need to be repaid.